

SYBMS.

Manag. Eco. - II

JKXAFK

TIME : 2 hrs.

MARKS :60

- Note :**
1. Section I is compulsory.
 2. Attempt any three questions from Section II.
 3. Figures to the right indicate full marks.

SECTION - I

- Q. 1 Explain the following in brief. (15)**
- A) Human Development Index.
 - B) Phases of business cycles.
 - C) Objectives of monetary policy.
- Q. 2 Explain how the equilibrium level of employment is determined according to keynesion theory of employment. Discuss how level of employment can be increased. (15)**

SECTION - I (solve any three questions)

- Q. 3 What are the causes of inflation ? Discuss the impacts of inflation. (10)**
- Q. 4 What is velocity of circulation of money ? What are the factors determining velocity of circulation ? (10)**
- Q. 5 What is free trade ? Explain the advantages of free trade. (10)**
- Q. 6 What is globalization ? Explain the advantages and disadvantages of globalization to developing countries. (10)**

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